

For immediate release

Media Release

Integrated Shield Plan coverage for COVID-19 vaccination complications extended to cover vaccine(s) under Special Access Route (SAR)

Extension of special IP coverage to cover vaccine(s) under SAR is part of IP insurers' ongoing commitment to provide policyholders with peace of mind when receiving their vaccinations

Singapore, 17 June 2021 – The Life Insurance Association, Singapore (LIA Singapore) today announced that in-patient hospitalisation coverage for COVID-19 vaccination complications covered under Integrated Shield Plans (IP), are now extended to include those resulting from the use of vaccine(s) brought in under the Special Access Route (SAR).

Supported by all seven IP insurers in Singapore, the additional coverage will apply to all IP policyholders who receive COVID-19 vaccines that are approved by the World Health Organisation (WHO) under its Emergency Use Listing (EUL) and administered in Singapore under the SAR.

The special IP coverage of all COVID-19 vaccinations in Singapore will be provided till 31 December 2021. The LIA Singapore will work with IP insurers regularly for any consideration of extensions to the duration of coverage, alongside ongoing monitoring of the evolving situation.

Mr Khor Hock Seng, President, LIA Singapore, said, "The life insurance industry is committed to supporting Singaporeans as we make good progress in our vaccination efforts against COVID-19. We understand that some Singaporeans may wish to receive vaccination under SAR and hope that our member insurers' proactive commitment in extending in-patient hospitalisation benefits for complications can provide assurance that such IP policyholders will be covered."

The use of vaccines approved under WHO EUL should be in line with its accompanying guidelines and recommended use, and under SAR, can only be provided by private healthcare institutions that have been licensed by the Ministry of Health (MOH) to do so. At the moment, only the Sinovac-CoronaVac vaccine will be available through the SAR.

IP policyholders with further questions are encouraged to contact their insurance representatives or their IP insurer.

List of IP insurers in Singapore:

- 1) AIA
- 2) Aviva
- 3) AXA
- 4) Great Eastern Life
- 5) NTUC Income
- 6) Prudential
- 7) Raffles Health Insurance

IP insurers may be contacted through <https://www.lia.org.sg/about-us/member-companies/>

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Life Insurance Association, Singapore (LIA Singapore)

Established in 1962, the Life Insurance Association, Singapore (LIA Singapore) is the not-for-profit trade body of life insurance product providers and life reinsurance providers based in Singapore and licensed by the Monetary Authority of Singapore (MAS).

Vision and Mission

The vision of member companies is *to provide individuals with peace of mind and to promote a society where every person is prepared for life's changing cycles and for those situations unforeseen.*

They are *committed to being a progressive life insurance industry by collectively enhancing consumer understanding, promoting industry best practices, and through the association fostering a spirit of collaboration and mutual respect with government and business leaders.*

Values underpinning the association and its members

<i>Unified</i>	in our resolve to deliver innovative solutions where every individual's needs are best met.
<i>Professional</i>	in the way we conduct ourselves and in the counsel we give.
<i>Ethical</i>	in ensuring our policyholders' interests are managed with utmost integrity.
<i>Fair</i>	in how we strive to provide favourable outcomes to both our policyholders and shareholders.
<i>Open & honest</i>	in all that we do to build an environment of trust and transparency.
<i>Proactive</i>	in the steps we take to give our people the skills and knowledge to provide sound solutions at all times.
