

**For immediate release**

**Media Release**

**Integrated Shield Plan coverage extended to cover COVID-19 vaccination complications resulting in hospitalisation**

*Special extension of coverage made by IP insurers to support national COVID-19 vaccination drive*

**Singapore, 25 January 2021** – The Life Insurance Association, Singapore (LIA Singapore) today announced that all seven Integrated Shield Plan (IP) insurers are extending coverage to COVID-19 vaccination complications that result in hospitalisation.

This will apply to all IP policyholders who receive COVID-19 vaccines approved by the Health Sciences Authority (HSA) and are vaccinated in Singapore. This special IP coverage will be provided till 31 December 2021. Extensions to the duration of coverage will be considered in the later part of the year after monitoring the evolving situation.

This effort is in support of the nation’s measures to protect the community and enable Singapore’s return to normalcy.

**Mr Khor Hock Seng, President, LIA Singapore**, said, “The life insurance industry is in full support of the government’s efforts to encourage as many Singaporeans as possible to take the COVID-19 vaccine. This proactive commitment from our members will give Singaporeans peace of mind that any adverse effects from the vaccine resulting in hospitalisation will be covered.”

IP policyholders with further questions are encouraged to contact their insurance representative or IP insurer.

**List of IP insurers in Singapore:**

- 1) AIA
- 2) Aviva
- 3) AXA
- 4) Great Eastern Life
- 5) NTUC Income
- 6) Prudential
- 7) Raffles Health Insurance

IP insurers may be contacted through <https://www.lia.org.sg/about-us/member-companies/>

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## Life Insurance Association, Singapore (LIA Singapore)

Established in 1962, the Life Insurance Association, Singapore (LIA Singapore) is the not-for-profit trade body of life insurance product providers and life reinsurance providers based in Singapore and licensed by the Monetary Authority of Singapore (MAS).

### Vision and Mission

The vision of member companies is *to provide individuals with peace of mind and to promote a society where every person is prepared for life's changing cycles and for those situations unforeseen.*

They are *committed to being a progressive life insurance industry by collectively enhancing consumer understanding, promoting industry best practices, and through the association fostering a spirit of collaboration and mutual respect with government and business leaders.*

### Values underpinning the association and its members

<b>Unified</b>	in our resolve to deliver innovative solutions where every individual's needs are best met.
<b>Professional</b>	in the way we conduct ourselves and in the counsel we give.
<b>Ethical</b>	in ensuring our policyholders' interests are managed with utmost integrity.
<b>Fair</b>	in how we strive to provide favourable outcomes to both our policyholders and shareholders.
<b>Open &amp; honest</b>	in all that we do to build an environment of trust and transparency.
<b>Proactive</b>	in the steps we take to give our people the skills and knowledge to provide sound solutions at all times.

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