

Members' Undertaking No. 22  
26 January 2012

To: All Ordinary and associate members

MU 22/12 - LIA GUIDELINES ON BENEFIT ILLUSTRATIONS (1 JUL 12)

**ACTION:**

**1. THIS UNDERTAKING REPLACES THE FOLLOWING UNDERTAKING AND CIRCULARS:**

<b>MU 22/01</b>	Issue date: 20 Jun 01
<b>&amp; MC 98/01</b>	Issue date: 29 Jun 01
<b>&amp; MC 106/01</b>	Issue date: 5 Jul 01
<b>&amp; MC 109/01</b>	Issue date: 11 Jul 01

LIA guidelines on disclosure requirements for promotional materials and benefit illustrations  
Stating CPF interest rates in benefit illustrations: Revised wordings  
Clarification on scope of application  
Clarification on benefit illustration for ILP

<b>MC 41/02</b>	Issue date: 18 Mar 02
Disclosure guidelines: New concise statements	

<b>MC 80/02</b>	Issue date: 4 Jul 02
Disclosure guidelines: Supplementary Benefit Illustration of "Critical Year" feature is disallowed w.e.f. 1 Jul 02	

<b>MC 45/03</b>	Issue date: 19 Mar 03
LIA requirements on disclosures to be made in respect of bonus revision	

<b>MC 46/03</b>	Issue date: 20 Mar 03
LIA Disclosure guidelines: Product Summary (Revised 20 Mar 03)	

<b>MC 105/03</b>	Issue date: 21 Aug 03
LIA Disclosure guidelines: Amendments to Section I	

<b>MC 144/03</b>	Issue date: 30 Oct 03
Interim practice with regards to Interest Assumptions to be used for Benefits Illustration of Investment-Linked Policies	

<b>MC 145/03</b>	Issue date: 30 Oct 03
Warning statement on non-guaranteed premium rate	

<b>MC 101/07</b>	Issue date: 1 Oct 07
LIA guidelines on participating life policies (1 Mar 08)	

**2. THIS UNDERTAKING TAKES EFFECT ON 1 JUL 12**

**3. FOR ASSOCIATE MEMBERS' INFORMATION**

Two files belonging to this Undertaking are:

1. MU 2212 (Cover).pdf
2. MU 2212 (LIA BI Guidelines).pdf

**LIA SECRETARIAT**