



Singapore Actuarial Society – Life Insurance Association  
Retirement Conference 2012



*Improving*  
**RETIREMENT**  
*-in-* **SECURITY**  
*Singapore*

12<sup>th</sup> – 13<sup>th</sup> April 2012  
*Hilton Singapore*

**U**nyielding inflation, reticent financial markets, and prolonged longevity are but a sampling of challenges facing Singaporeans as they prepare for a retirement tenuously guarded by individual savings. How can they make sure they hold the keys for unlocking these elusive golden years?



Opening Address by  
**Mr. Tan Chuan-Jin**

MINISTER OF STATE FOR NATIONAL DEVELOPMENT AND MANPOWER



**Agenda Day 1**  
*Identifying &  
Defining the Issue*

*Increasing longevity and  
demographic outlook for Singapore*

*Role of CPF in retirement security*

*Impact of ageing on  
healthcare services and costs*

*Planning for an ageing population –  
government and community initiatives*

*The employer  
perspective on retirement plans*

*Improving the public / private  
partnership for better solutions*

**Agenda Day 2**  
*Innovative Approaches to  
Improving Retirement Security*

*Effective solutions  
to asset accumulation*

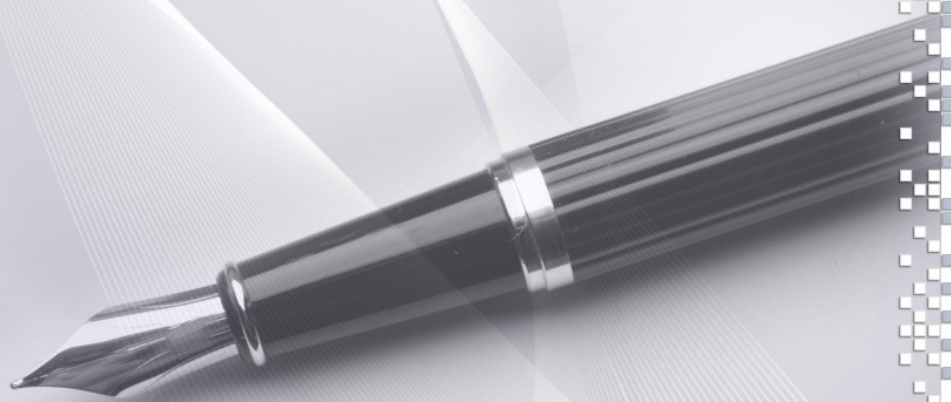
*Providing healthcare  
solutions for an ageing population*

*Retirement income  
solutions for a growing market*

*Home equity release in retirement*

*Financial planning and  
education for retirement security*

*Global perspectives on  
ageing – lessons for Singapore*



## About the Keynote Speakers

### Mr. Yee Ping Yi **CHIEF EXECUTIVE OFFICER** *Central Provident Fund Board*



Mr. Yee was appointed the CEO of the Singapore Central Provident Fund (CPF) Board with effect from 1 January 2011. The mission of the CPF Board is to enable Singaporeans to have a secure retirement. Over a period of 50 years, it has evolved from a simple old age savings plan into a comprehensive social security system providing for not only retirement needs, but also housing and healthcare needs of Singaporeans.

Mr. Yee was previously Deputy Chief Executive of the Singapore Civil Service College and Director of its Centre for Governance and Leadership, where he developed research into public policy and public sector governance. Concurrently Senior Director of the Strategic Policy Office at the Public Service Division, Prime Minister's Office, he was involved in whole-of-government and inter-agency initiatives for public sector strategic planning. Prior to that, Mr. Yee headed the Healthcare Finance and Corporate Services Division and the Planning and Development Division at the Ministry of Health, overseeing healthcare financing reviews including Medisave, MediShield and Medifund to provide healthcare financing for Singaporeans.

Mr. Yee graduated in 1994 from Cambridge University, with BA in electrical engineering. He received an MBA from the MIT Sloan School of Management in 2001.

### Michael Sherris **PROFESSOR OF ACTUARIAL STUDIES** *University of New South Wales*

Michael is Professor of Actuarial Studies and was Head of Actuarial Studies at UNSW until 2010. Before joining UNSW, he was an Associate Professor in Actuarial Studies at Macquarie University. He is a Fellow of the Institute of Actuaries of Australia, the Institute of Actuaries and the Society of Actuaries.

Prior to becoming an academic he worked in the banking and finance industry for a number of major banks and a life insurance company. He has been an active member of the Australian actuarial profession having served on the Council of the Institute of Actuaries of Australia. He has previously served as a Chief Examiner for the Finance course and an examiner for the Investment and General Insurance courses.

His current research interests focus on insurer risk management, risk based capital, and longevity risk modeling and management. Michael has won a number of awards for his research including the Casualty Actuarial Society (CAS) annual prize for the most valuable contribution to casualty actuarial science. In 2007 he was awarded Australian Actuary of the Year in recognition of his contributions to actuarial research and education both internationally and within Australia.



### Dr. Sarah Harper **DIRECTOR** *Oxford Institute of Ageing*



Dr. Harper is Professor of Gerontology at Oxford University and Director of the Oxford Institute of Population Ageing, a multidisciplinary research unit concerned with the implications of future population change.

Sarah also leads The Complex Environmental Population Interactions Programme which unites key demographers, economists, anthropologists, philosophers, and environmentalists to address through research, modeling, and scenarios the range of complex interactions between environmental and demographic change over the first half of the 21<sup>st</sup> century.

She has worked and lectured in Japan, China, Korea, Singapore, Hong Kong, Australia, and New Zealand, and was the 1<sup>st</sup> holder of the International Chair in Old Age Financial Security established at the University of Malaya in 2009. Author and editor of several books including *Ageing Societies: Myths, Challenges and Opportunities* by Hodder Arnold (2006), *The International Handbook of Ageing and Public Policy* by Edward Elgar (forthcoming), *Population Challenges: Growth, Decline and Migration*, published by the Oxford University Press (forthcoming), Sarah also co-edits the *Journal of Population Ageing*, published by Springer.



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## CONFERENCE REGISTRATION FORM

To: Ms. Patsy Lau (Singapore Actuarial Society)  
Tel: +65 9647 7577  
Fax: +65 6830 8449  
Email: patsy@actuaries.org.sg (Note: Please scan the signed Registration Form, transfer it to a PDF, and attach the document to the e-mail.)

### Personal Particulars

Mr. / Mrs. / Ms. / Dr.

First Name	<input type="text"/>	Last Name	<input type="text"/>
Job Title	<input type="text"/>	Company	<input type="text"/>
Address	<input type="text"/>		
Phone	<input type="text"/>	Fax	<input type="text"/>
E-mail	<input type="text"/>		

Which meal(s) will you be attending?  Day 1 Lunch  Day 2 Lunch (Note: Please select all that apply.)  
Do you have a dietary preference?  Halal  Vegetarian  No Preference

### Registration Fees

Please circle the registration fee class you are eligible for:\*

Early Bird Registration  
(For payments received before 9 Mar 2012)  
**SGD 475**

Standard Registration  
(By 11 Apr 2012)  
**SGD 575**

\* The Monetary Authority of Singapore (MAS) administers Financial Training Scheme (FTS) grants to financial sector organisations that sponsor eligible Singapore based participants to training programmes that meet qualifying criteria. For more details, please visit [www.mas.gov.sg](http://www.mas.gov.sg), or contact the MAS via [fsdf@mas.gov.sg](mailto:fsdf@mas.gov.sg).

### Payment Methods

Singapore Dollar Cheque / International Bank Draft payable to 'Singapore Actuarial Society'

Cheque / Draft No

Please submit the cheque / draft with your Registration Form to:

Singapore Actuarial Society  
81 Clemenceau Avenue  
#04-15/16 UE Square, Suite 06  
Singapore 239917

Telegraphic / Wire Transfer to the following account:  
(Please note that all bank charges, including DBS Bank charges, are to be paid by the sender)

Account Name: Singapore Actuarial Society Bank Code: 7171  
Bank: DBS Bank Branch Code: 001  
Branch: Shenton Way Branch Account Type: Current  
Account Number: 001-019506-9  
Swift Code: DBSSSGSG

### Terms and Conditions

1. Full registration fees must be paid before the valid dates for Conference admittance.
2. Only registration FULLY PAID FOR by the early bird deadline will be eligible for the early bird discount.
3. For cancellation in writing made before 31 March 2012, 50% of the Conference fee will be refunded. No refunds will be made for cancellations thereafter.
4. SAS reserves the right to cancel the Conference if conditions warrant. In the events of such cancellation, registration fees will be refunded in full. We are not responsible for any airfares or hotel penalties that a delegate may incur due to such cancellation.

### Acknowledgement

I hereby register for the Conference and accept the above Terms and Conditions.

Signature

Date